



2024 Provisional Budget Presentation

AGENDA

- Budget Considerations
- Property Taxes
 - Tax revenue comparison 2024-2023
 - Impact on average assessed single-family residence
- Department Budgets
- Capital Projects
- Questions

BUDGET CONSIDERATIONS

- Maintain existing service levels
- Reducing contribution from Financial Stability Reserve
 - 2024 - \$103,244
 - 2023 - \$206,489
- Reduction of 1%-of-Revenue Grant
 - Budgeted \$439,372 and only received \$197,521
 - Loss of \$241,852 due to customer database error
 - Notification of one-time top up payment equivalent to 2024 grant reduction of \$340,892
 - Defer \$99,040 to supplement 2025 revenue budget
- Contractual Obligations
- Increased inflationary costs for insurance, utilities and supplies
- Capital Renewal Levy
 - Amount equal to 2% of property tax revenue (\$103,000), compounded annually

PROPERTY TAXES

2024 Revenue \$12,568,525

2024 Expenses \$13,018,494

\$ (449,969) shortfall – to be funded by property taxes

- Estimated 8.29% property tax revenue increase
 - 2.0% (\$103,000) transferred directly to Capital Renewal Reserve
 - 6.29% (\$346,969) for operational costs

PROPERTY TAXES

Tax Revenue Comparison

	2024	2023	Increase	% of Increase
Class 1 – Residential	2,008,329	1,838,287	170,042	9.25%
Class 2 – Utilities	908,833	873,474	35,359	4.05%
Class 4 – Major Industry	2,059,512	1,889,460	170,052	9.00%
Class 5 – Light Industry	296,831	272,222	24,609	9.04%
Class 6 – Business & Other	604,221	554,332	49,889	9.00%
Class 8 - Recreation	214	196	18	9.00%
Total	5,877,940	5,427,971	449,969	8.29%

PROPERTY TAXES

Impact on average assessed single-family residence

	2024 (165,200)	2023 (154,321)	Increase
Municipal Property Tax	1,191.88	1,090.97	100.91
Water*	457.11	408.13	48.98
Sewer*	290.54	266.55	23.99
Garbage**	199.75	187.56	12.19
Total	2,139.28	1,953.21	186.07

*water, sewer and garbage rates are determined through bylaw and are not impacted by property taxes

**weekly garbage

Approximate increase of \$15.50/month

DEPARTMENT BUDGETS

General Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
10,299,396	11,632,539	(1,333,142)

- \$445,981 increase in property taxes
- \$161,873 decrease in 1%Utility Taxes, Grants in Lieu & Other Assessments
- \$12,172 decrease in other sales of service (Fortis BC operating fee)
- \$1,605,078 decrease in Transfers from Other Governments
 - 2023 one-time Growing Communities Fund grant (\$1,723,000)
 - 2023 additional operational project grants

DEPARTMENT BUDGETS

General Government Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
2,534,847	2,532,816	2,031

- \$5,834 increase in personnel
 - \$55,793 increase due to contractual obligations
 - \$49,959 decrease due to reduction of 1 NDIT Intern
- \$18,800 increase in other expenditures
 - Increase in economic development due to new program implementation
- \$12,432 decrease in contracted services
 - Decrease in administration due to less operational projects
 - Increase in economic development due to additional operational projects
 - Increase in computer services due to additional software programs and program fees

DEPARTMENT BUDGETS

Protective Services Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
207,583	202,012	5,571

- \$3,071 increase in lease income
- \$4,500 increase in transfers from other governments
- \$1,500 increase in business licenses
- Decrease in fire department and bylaw enforcement sales of service/user fees

DEPARTMENT BUDGETS

Protective Services Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
1,384,014	1,371,317	12,697

- \$91,632 increase in personnel due to contractual obligations
 - \$27,247 increase due to contractual obligations
 - \$64,385 increase due to grant funded fire smart emergency program coordinator position
- \$91,747 decrease in contracted services
 - \$8,572 increase due to insurance premiums and contractor costs
 - \$17,400 decrease due to vehicle budget reallocation
 - \$82,919 decrease due to carryover of 2023 CRI Fuel Mitigation grant

DEPARTMENT BUDGETS

Transportation Services Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
157,000	134,000	23,000

- \$8,000 increase in roads sales of service/user fees for arterial highway works
- \$15,000 increase in airport sales of service/user fees for airport fuel sales

DEPARTMENT BUDGETS

Transportation Services Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
2,957,847	2,801,162	156,685

- Increase in personnel due to contractual obligations
- \$80,000 increase in engineering contracted services
 - Property appraisal to be completed – funded by surplus
 - Gravel pit permitting to be completed – funded by MLMCF dividend funds through surplus
- \$11,000 increase to winter streets materials & supplies for salt/sand
- \$10,000 decrease in airport grounds materials & supplies - closer to actual expenses

DEPARTMENT BUDGETS

Solid Waste Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
490,599	461,420	29,178

- \$25,179 increase in user fees (determined by bylaw)
 - Residential/Commercial
- \$4,000 increase for late payment penalties

DEPARTMENT BUDGETS

Solid Waste Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
423,762	349,111	74,651

- Residential Garbage decreased
 - Costs closer to actual
 - Net revenue transferred to reserves for garbage truck and bin replacement
- Commercial Garbage increased
 - Personnel costs increase
 - Tipping fee increase
 - 6 month lease on garbage truck (\$69,410) – funded by surplus

DEPARTMENT BUDGETS

Health, Social Services & Housing Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
50,523	50,123	400

- \$400 increase for cemetery fees

Health, Social Services & Housing Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
154,198	150,999	4,099

- \$1,614 increase in personnel due to contractual obligations
- \$2,450 increase in costs for materials & supplies

DEPARTMENT BUDGETS

Parks, Recreation & Culture Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
385,566	342,641	42,925

- \$38,300 increase in sales of service/user fees
 - Increased use of facility
- \$10,000 increase in other revenue due to expected donations for events/programs
- \$7,000 decrease in little mac ski hill
 - Lack of snow

DEPARTMENT BUDGETS

Parks, Recreation & Culture Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
3,872,362	3,733,084	139,278

- \$43,535 increase in personnel
 - \$91,087 increase due to contractual obligations
 - \$47,552 decrease in parks maintenance reallocated to other budget areas
- \$67,500 increase in contracted services
 - \$21,000 in administration for telephone/internet/software programs
 - \$24,500 in programming & events for community events
- \$34,243 increase in materials & supplies
 - \$7,000 in neighborhood parks for operational projects
 - \$20,000 for utilities costs in pool

DEPARTMENT BUDGETS

Fiscal Services Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
1,911,636	1,874,715	36,922

- \$130,166 increase for use of surplus funds for projects
- \$93,245 decrease for contributions from Financial Stability reserve

Fiscal Services Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
2,176,473	3,761,060	(1,584,587)

- \$1,584,587 decrease in transfers
 - 2023 – one-time Growing Communities Fund grant

DEPARTMENT BUDGETS

Water Services Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
980,388	823,236	157,153

- \$92,553 increase in sales of service/user fees (determined by bylaw)
- \$2,000 increase for interest on bank accounts
- \$62,599 increase in transfers
 - \$61,000 funded by surplus for one-time projects/work programs
 - \$1,599 increase from general operating fund for personnel

DEPARTMENT BUDGETS

Water Services Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
980,388	823,236	157,153

- \$70,178 increase in administration
 - Contractor costs for work programs and reports
- \$13,139 increase in pump stations
 - Insurance premiums and operational projects
- \$15,000 increase in pipe maintenance & flushing
 - Flushing of water lines

DEPARTMENT BUDGETS

Sewer Services Revenue

2024 Provisional Budget	2023 Final Budget	Budget Change
706,851	638,664	68,187

- \$67,121 increase in sales of service/user fees (determined by bylaw)
- \$1,066 increase in transfers
 - increase from general operating fund for personnel

DEPARTMENT BUDGETS

Sewer Services Expenses

2024 Provisional Budget	2023 Final Budget	Budget Change
706,851	638,664	68,187

- \$31,675 increase in administration
 - Contractor costs for work programs
- \$21,813 increase in lagoon & outflow
 - Additional personnel costs
- \$30,978 increase in fiscal services
 - Additional funds transferred to reserve
- \$17,481 decrease in main repair
 - Closer to actual costs

Capital Projects

Based on current information

- Projects in development – waiting on project quotes
- Brought forward at future council meeting for approval
- Included in 2024-2028 Financial Plan Bylaw

Estimated total cost of current projects: \$7,897,652

- \$4,995,452 to be funded by reserves
- \$2,902,200 to be funded by grants and other funding sources
- \$5,914,609 projects carried over from 2023
- \$1,983,043 new projects for 2024

Capital Projects

- New projects for 2024 include:
 - \$41,426 purchase and install priority 4 as indicated in the municipal signage strategy
 - \$10,850 replace computer hardware for years 2011-2014
 - \$45,000 replace fire fighters turnout gear that have reached the end of their life cycle
 - \$250,000 purchase new wildland fire truck to assist in fighting fires on our community trail system
 - \$19,500 replace fire fighters pagers that have reached the end of their life cycle
 - \$422,740 replace street sweeper that has passed its 15 year useful life
 - \$338,527 purchase bear resistant commercial garbage bins
 - \$600,000 replace one of fleet graders that has reached the end of its life cycle
 - \$240,000 replace 5300 square feet of tile in the pool
 - \$15,000 upgrade bathrooms near main entrance in Rec Centre due to age and accessibility



Questions